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# **SENATE BILL 341 ANNUAL REPORT**

**Camarillo Housing Successor  
Report for Fiscal Year 2022-23**

**11/9/2023**

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## TABLE OF CONTENTS

INTRODUCTION .....	1
REPORTING REQUIREMENTS OF SENATE BILL 341 .....	1
ASSETS TRANSFERRED TO THE HOUSING SUCCESSOR .....	3
EXPENDITURE REQUIREMENTS OF SENATE BILL 341 .....	3
LOW AND MODERATE INCOME HOUSING ASSET FUND .....	5
HOUSING ASSET FUND DEPOSITS .....	5
HOUSING ASSET FUND ENDING BALANCE .....	5
OTHER ASSET BALANCES .....	6
EXPENDITURE LIMIT COMPLIANCE .....	7
MONEY TRANSFERS BETWEEN HOUSING SUCCESSORS.....	7
PROPERTY AND PROJECT DESCRIPTIONS .....	7
PROPERTY TAX REVENUE RECEIVED .....	8
STATUS UPDATES ON DISPOSITIONS AND DEVELOPMENTS .....	8
OUTSTANDING OBLIGATIONS .....	9
SENIOR HOUSING .....	10
EXCESS SURPLUS .....	10
HOMEOWNERSHIP UNIT INVENTORY .....	11
APPENDIX 1 – HOUSING ASSET TRANSFER FORM.....	12

## INTRODUCTION

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On January 11, 2012, the City of Camarillo (“City”) elected to become the Housing Successor Entity (“Housing Successor”) and assumed the housing functions of the former Camarillo Community Development Commission (“CDC”), which had served as the redevelopment agency for the City. Most of the Housing Successor’s assets were transferred from the CDC when it dissolved according to the Dissolution Act (enacted by Assembly Bills x1 26 and 1484). All “rights, powers, assets, liabilities, duties, and obligations associated with the housing activities of the agency, excluding any amounts in the Low- and Moderate-Income Housing Fund” were transferred from the CDC to the Housing Successor. However, although the Housing Successor inherited the CDC’s housing assets and functions, it does not have an ongoing financing mechanism to maintain them. The CDC primarily funded projects with redevelopment tax increment revenue, which was terminated with the dissolution of redevelopment.

The CDC prepared a Housing Asset Transfer Form (“HAT”), which provided an inventory of all assets received in the mandatory transfers of assets following the dissolution of redevelopment. All items on the HAT were approved by the California Department of Finance (“DOF”) on August 27, 2012.

## REPORTING REQUIREMENTS OF SENATE BILL 341

Senate Bill (“SB”) 341, Assembly Bill (“AB”) 1793, SB 107, and AB 346 amended certain sections of the California Health & Safety Code (“HSC”) in 2014, 2015, and 2017, pertaining largely to entities that accepted the housing assets and liabilities of former redevelopment agencies. SB 341 clarified that all former redevelopment agency housing assets, regardless of their originating redevelopment agency, must be maintained in a separate fund called the Low- and Moderate-Income Housing Asset Fund (“Housing Asset Fund” or “LMIHAF”). SB 341 outlined a series of reporting requirements that must be adhered to in annual reports. This annual report is due to be submitted to the California State Department of Housing and Community Development (“HCD”) by April 1<sup>st</sup> of each year. The report must be accompanied by an independent financial audit, which is due by December 31 every year.

In accordance with HSC Section 34176.1(f), certain data must be reported annually for the Housing Asset Fund. These reporting requirements are detailed in Figure 1.

**Figure 1. SB 341 Reporting Requirements**

LMIHAF Revenues & Expenditures	Other Assets and Active Projects	Obligations & Proportionality
Total amount deposited in the Housing Asset Fund for the fiscal year	Description of any project(s) still funded through the Recognized Obligation Payment Schedule ("ROPS")	Description of any outstanding production obligations of the former Agency that are inherited by the Successor
Statement of balance at the close of the fiscal year	Update on property disposition for any property owned more than five years or plans for property owned less than five years	Compliance with proportionality requirements (income group targets), which must be upheld on a five-year cycle
Description of expenditures for the fiscal year, broken out as follows: <ul style="list-style-type: none"> <li>• Rapid rehousing for homelessness prevention (up to \$250,000 per year);</li> <li>• Administrative expenses (greater of \$200,000<sup>1</sup> or 5% of "portfolio" per year);</li> <li>• Monitoring expenses (included as an administrative expense);</li> <li>• All other expenditures must be reported as spent for each income group (extremely low-, very low-, and low-income)</li> </ul>	Other "portfolio" balances, including: <ul style="list-style-type: none"> <li>• Statutory value of any real property either transferred from the former CDC or purchased by the Housing Asset Fund (note that the Successor may only hold property for five years);</li> <li>• Value of loans and grants receivable</li> </ul>	Percentage of deed-restricted rental housing restricted to seniors and assisted by the entity assuming housing functions, the former CDC, or the County within the past ten years compared to the total number of units assisted by any of those three agencies
Description of any transfers to another housing successor for a joint project	Inventory of homeownership units assisted by the former Agency or the Successor that are subject to covenants or restrictions or to an adopted program that protects the former CDC's investment of monies from the Low- and Moderate-Income Housing Fund	Amount of any excess surplus, and, if any, the plan for eliminating it

<sup>1</sup> This amount is adjusted annually for inflation. See the following page of this report for more details on the current reporting year's administrative expenditure limit.

## ASSETS TRANSFERRED TO THE HOUSING SUCCESSOR

Per HSC Section 34176(e), housing assets may include the following:

- Real property;
- Restrictions on the use of property;
- Personal property in a residence;
- Housing-related files;
- Office supplies and software programs acquired for low- and moderate-income purposes;
- Funds encumbered by an enforceable obligation;
- Loan or grant receivables funded from the former Low- and Moderate-Income Housing Fund;
- Funds derived from rents or operation of properties acquired for low- and moderate-income housing purposes;
- Rents or payments from housing tenants or operators of low- and moderate-income housing; and
- Repayment of Supplemental Educational Revenue Augmentation Fund loans.

The assets transferred from the CDC to the Housing Successor included real properties, affordable housing covenants, and loan receivables.

## EXPENDITURE REQUIREMENTS OF SENATE BILL 341

SB 341 reinstated many of the affordable housing requirements that formerly applied to redevelopment agencies. Specifically, SB 341 directs expenditures from the housing successor's Housing Asset Fund as follows:

- **Administrative Costs:** Administrative expenditures, which include housing monitoring, are capped at the greater of \$200,000 per year adjusted for inflation or 5% of the statutory value of real property owned by the Housing Successor and the value loans, grants receivable from the Housing Asset Fund's annual portfolio. HCD annually publishes the administrative expenditure cap limit which contains a Consumer Price Index adjustment. For FY 2022-23, the administrative expenditure cap limit published by HCD is \$254,500. The Housing Successor has a value in the Housing Asset Fund portfolio of \$275,000, and 5% of that value is \$13,750.

- **Homelessness prevention and rapid rehousing services:** A housing successor is authorized to spend up to \$250,000 each year on homeless prevention and rapid rehousing services if the former Agency does not have any outstanding inclusionary housing production or replacement requirements. Since the former Agency did not have such outstanding obligations at the time of dissolution, the Housing Successor is authorized to spend up to \$250,000 in funds on homeless prevention and rapid rehousing services.
- **Affordable Housing Development:** Per HSC Section 34176.1(a), a housing successor must spend remaining housing funds to expand housing options for households earning 80% or less of the area median income (“AMI”).

**Five-Year Income Proportionality:** If any Housing Asset Funds are spent on affordable housing development, it triggers a requirement to spend at least 30 percent of such expenses assisting extremely low-income households (30% AMI) and no more than 20 percent on low-income households (between 60-80% AMI) per five-year compliance period. The current five-year compliance period is from July 1, 2019 through June 30, 2024.

Note that housing successors must report expenditures by category each year, but compliance with income proportionality limits is measured every five years. For example, a housing successor could spend all its funds in a single year on households earning between 60-80% AMI, as long as it was 20 percent or less of the total expenditures during the five-year compliance period.

**Ten-Year Age Proportionality:** If more than 50% of the total aggregate number of rental units produced by the City, Housing Successor, or former Agency during the past 10 years are restricted to seniors, the Housing Successor may not spend more Housing Asset Funds on senior rental housing.

The following discusses the implications of being out of compliance and the activities the Housing Successor must undertake to ensure compliance moving forward:

Failure to comply with the 60%-80% AMI requirement in any five-year compliance period will result in the Housing Successor not being able to expend any of the remaining funds on these income categories until in compliance.

Failure to comply with the 30% AMI requirement in any five-year compliance period will result in the Housing Successor having to ensure that 50% of remaining funds expended in each fiscal year following the latest fiscal year following the report are expended for the

development of extremely-low income rental units until in compliance with the 30% AMI requirement.

## LOW AND MODERATE INCOME HOUSING ASSET FUND

The Housing Asset Fund currently contains three of the five assets that were originally transferred from the CDC to the Housing Successor via the HAT. They are:

- Two affordability covenants (Mira Vista Village Apartments and Park Glenn Senior Apartments); and
- One loan receivable (KDF Loan/ Park Glenn Senior Apartments).

The two other assets on the original HAT were real properties, commonly referred to together as the Cedar-Oak Property, that were sold in FY 2016-17. The proceeds from that transaction were deposited into the Housing Asset Fund.

## HOUSING ASSET FUND DEPOSITS

SB 341 requires housing successors to annually report the amount of funds that were deposited into the Housing Asset Fund during the fiscal year, distinguishing any amounts held for items listed on the Recognized Obligation Payment Schedule ("ROPS"). Deposits for FY 2022-23 are shown in Table 1 below.

**Fiscal Year 2022-23 Housing Asset Fund Deposits** **Table 1**  
**Camarillo Housing Successor**

Description	Amount	
Interest Income	\$	11,457
Net Adjustment Fair Value		(767)
<b>Total</b>	\$	10,690

Source: City of Camarillo General Ledger

There were deposits in the amount totaling \$10,690 into the Housing Asset Fund during FY 2022-23. The deposits consist of \$11,457 in interest revenue minus a \$767 net fair value adjustment. No revenue was requested on the ROPS for housing items.

## HOUSING ASSET FUND ENDING BALANCE

SB 341 requires housing successors to submit a statement of the Housing Asset Fund's balance at the close of the fiscal year, distinguishing any amounts held for items listed on the ROPS. As shown in Table 2, the Housing Successor has \$582,687 in cash and short-term investments, plus \$275,000 in a note

receivable and \$3,885 in receivable interest. The fund balance as of June 30, 2023 is \$861,572. There are no Housing Successor-related enforceable obligations on the ROPS, therefore there were no deposits into the Housing Asset Fund related to the ROPS, and none are anticipated in the future.

**Fiscal Year 2022-23 Housing Asset Fund Ending Balance** **Table 2**  
**Camarillo Housing Successor**

<b>Description</b>	<b>Amount</b>
Cash / Pooled Cash & Investments	\$ 582,687
KDP Park Glenn Seniors L.P.	275,000
Receivable / Interest	3,885
<b>Total</b>	<b>\$ 861,572</b>

## OTHER ASSET BALANCES

SB 341 requires housing successors to report on the statutory value of real properties formerly owned by the former redevelopment agency, and loans and grant receivables listed on the HAT. The statutory values of real property, loans and grants receivable belonging to the Housing Successor on June 30, 2023 is \$275,000, is shown in Table 3. The Housing Successor currently has one loan receivable, two affordability covenants, and no real property or grants receivable in the Housing Asset Fund. The Housing Successor received a loan agreement, dated June 1, 1999, with a value of \$275,000 as of June 30, 2023. The loan was issued to KDF Communities to develop affordable housing under affordability terms.

**Fiscal Year 2022-23 Real Properties and Receivables** **Table 3**  
**Camarillo Housing Successor**

<b>Real Properties</b>	<b>Statutory Value</b>
None	\$ -
<b>Loans and Grants Receivables</b>	<b>Value</b>
KDF Loan (6/1/1999): VCR 99-111694 (Park Glenn Senior Apartments)	\$ 275,000
<b>Total</b>	<b>\$ 275,000</b>

Source: Low- and Moderate-Income Housing Fund Trial Balance Summary (6/30/23) and City Response to Data Request



## **EXPENDITURE LIMIT COMPLIANCE**

The Housing Successor is expected to comply with all the Housing Asset Fund spending restrictions in FY 2022-23, including five-year compliance period income targeting requirements:

- Administrative costs of \$7,743 did not exceed the annual administrative limit of \$254,500. Per HSC Section 34176.1, there is no penalty for a housing successor exceeding the administrative spending limit. The Housing Successor will ensure that it continues to comply with the administrative spending limit in all future periods.
- No homeless prevention or rapid rehousing expenses were made in FY 2022-23.
- No affordable housing development-related expenditures were made in FY 2022-23.

During the first year of the compliance period, the Housing Successor spent LMIHAF on households earning less than or equal to 30% of AMI and there were no new expenditures during the FY 2020-21. Because the Housing Successor did not spend any funds from the LMIHAF on affordable housing development related activities during FY 2021-22 or FY 2022-23, the Housing Successor remains in compliance with proportionality requirements for income groups. The Housing Successor will continue to monitor expenditures from the Housing Asset Fund to ensure compliance with proportionality limits at the conclusion of the five-year compliance period.

## **MONEY TRANSFERS BETWEEN HOUSING SUCCESSORS**

SB 341 requires that when two or more contiguous housing successors enter into a joint venture to provide (A) a description of any transfers made in the previous fiscal year and in earlier fiscal years and (B) a description of and status update on any project for which transferred funds have been or will be expended.

The Housing Successor has not entered into a joint venture with another housing successor and, therefore, complies with this legal requirement.

## **PROPERTY AND PROJECT DESCRIPTIONS**

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At the time of dissolution, the CDC transferred two real estate properties, consisting of three parcels, to the Housing Successor. These properties were commonly referred to as the Cedar-Oak Mixed-Use Project and were subsequently sold during FY 2016-17. In addition to the properties, affordability covenants were also assumed by the Housing Successor.

## **PROPERTY TAX REVENUE RECEIVED**

SB 341 requires housing successors to provide a description and status of any project for which the housing successor receives or holds property tax revenue pursuant to the ROPS.

There are no Housing Successor enforceable obligations on the ROPS. Therefore, the Housing Successor did not receive or hold property tax revenue pursuant to the ROPS during FY 2022-23, and none are anticipated in the future.

## **STATUS UPDATES ON DISPOSITIONS AND DEVELOPMENTS**

SB 341 requires that all real properties acquired by the CDC prior to February 1, 2012 and transferred to the Housing Successor be developed pursuant to the requirements detailed in HSC Section 33334.16. Thus, all property that falls within these parameters must be developed for affordable housing purposes or sold within 5 years from the date DOF approved the HAT, or by August 27, 2017. In addition, housing successors are required to provide a status update on any projects for real property acquired on or after February 1, 2012. During FY 2016-17, the Housing Successor's only real properties were sold, and the proceeds were deposited into the Housing Asset Fund.

### **Cedar-Oak Mixed-Use Project**

On July 20, 2012, the Housing Successor Agency submitted a HAT form to transfer two real estate properties to the Housing Successor. The Housing Successor inherited these properties to construct the Cedar-Oak Mixed-Use Project. The Department of Finance approved of this transfer on August 27, 2012. The City retained Mainstreet Architects + Planners, Inc. to develop concepts and plans for the Cedar-Oak Project. The mixed-use development concept chosen by the City and the Citizens Advisory Committee ("CAC") included space for residential, retail, and restaurant uses. The development concept provided a total of 13 one-bedroom and 10 two-bedroom apartments. The development has 22 units set-aside for households (tenants) at or below moderate-income and one unit at lower-income.

The residential units are subject to a recorded affordable housing agreement that will restrict rents and limit occupancy to income-eligible tenants for a period of at least 55 years. All units in the project will be rented at affordable rents.

The commercial component, encompassing approximately 6,100 square feet, includes three retail spaces and one restaurant space. The City has approved the conditional use permit for both the mixed-use concept and for a building height greater than two-stories.

The following is the timeline of events:

- On November 19, 2015, the City entered into an exclusive negotiation agreement with Mr. Ernie T. Mansi, CEO of Aldersgate Investment (“Developer”), regarding the development of the Cedar-Oak Project.
- On September 8, 2016, the Department of Community Development approved an administrative modification to replace 3 townhouse units with four stacks flats within the same building mass on the easterly portion of the project to create a total of 23 units.
- On March 7, 2017, the property was sold for \$1,164,000 and the sale proceeds from this property were deposited into the Housing Asset Fund.
- On July 19, 2017, the Department of Building and Safety issued a building permit for the construction of the project. Construction was completed in Fall 2019.
- During FY 2019-20, all 23 residential units were completed and rented out to occupants at affordable rates per the housing agreement. Additionally, one of four commercial units was completed.
- During FY 2020-21, the three remaining commercial units were built, and the Cedar Oak Project was completed.

#### ***2800 Barry Street – (City-owned former stock lumber site)***

- City purchased the site on September 4, 2018 with Tax Exempt Bond proceeds.
- It is anticipated that this project will include 60 rental units and 8 homeownership units.
- City selected Area Housing Authority with Many Mansions to develop the project.
- The project was approved by the City Council on October 27, 2021.
- Tax Credit Financing for the project was approved in September 2022.

### **OUTSTANDING OBLIGATIONS**

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SB 341 requires housing successors to describe (A) any outstanding obligations that were supposed to be transferred to the housing successor at the time of dissolution, (B) the housing successor’s progress in meeting those obligations, and (C) the housing successor’s plans to meet unmet obligations.

At the time of dissolution, the CDC had built 108 very low-income units, exceeding the required amount of 16 units by 92. Also, the CDC had built 111 low- and moderate-income units, exceeding the required amount of 24 units by 87. With a surplus of 179 affordable units (92 very low-income and 87 low- and

moderate-income units), the Housing Successor did not have any outstanding inclusionary or replacement housing obligations at the time of dissolution.

## SENIOR HOUSING

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SB 341 requires housing successors to report the percentage units of deed-restricted rental housing restricted to seniors and assisted individually or jointly by the housing successor, its former redevelopment agency, and its host jurisdiction within the previous ten years in relation to the aggregate number of units of deed-restricted rental housing assisted individually or jointly by the housing successor, its former redevelopment agency and its host jurisdiction within the same period. The previous ten-year period reviewed was July 1, 2011 through June 30, 2021. Pursuant to HSC 34176.1, the percentage of affordable housing units for seniors shall not exceed 50% of the total number of affordable housing units.

Over the last 10 years, no affordable senior rental units were constructed. The percentage of affordable rental units developed for seniors is therefore 0%. By default, the Housing Successor has not exceeded the 50% threshold.

## EXCESS SURPLUS

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Housing successors are required to report (A) the amount of any excess surplus, (B) the amount of time that the successor agency has had the excess surplus, and (C) the housing successor's plan for eliminating the excess surplus. Excess surplus is defined by HSC Section 34176.1(d) as "an unencumbered amount in the account that exceeds the greater of one million dollars, or the aggregate amount deposited into the account during the housing successor's preceding four fiscal years, whichever is greater."

Excess surplus calculations were once performed by redevelopment agencies on an annual basis and were intended to ensure that funds are expended to benefit low-income households in a timely manner. SB 341 reinstates this calculation for housing successors. The Housing Asset Fund has no excess surplus for FY 2022-23, as shown in Table 5. According to SB 341, if there is an excess surplus in the Housing Asset Fund, the housing successor must expend or encumber excess surplus within three fiscal years. If the housing successor fails to comply then they shall transfer any excess surplus to HCD within ninety days of the end of the fiscal year.

**Fiscal Year 2022-23 Excess Surplus Calculation****Table 4****Camarillo Housing Successor**

<b>Fiscal Year</b>	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>
Deposits	\$ 27,367	\$ 260,783	\$ 3	\$ (10,676)	\$ 10,690
Encumbered Funds					-
Unencumbered Amount <sup>1</sup>					858,624
<b>Step 1</b>					
\$1 Million, or					1,000,000
Last 4 Deposits					277,477
Result: Larger Number					1,000,000
<b>Step 2</b>					
Unencumbered Amount					858,624
Larger Number From Step 1					1,000,000
<b>Excess Surplus/(Deficit)</b>				<b>\$</b>	<b>-</b>

<sup>1</sup> As of July 1, 2022.**HOMEOWNERSHIP UNIT INVENTORY**

Assembly Bill 1793 ("AB 1793"), added requirements to the SB 341 Report, requires the annual reporting of any homeownership units assisted by the Housing Successor that require restrictions, covenants, or an adopted program that protects Housing Asset Fund monies. The Housing Successor does not assist any homeownership units and complies with the provision of the law.

## APPENDIX 1 – HOUSING ASSET TRANSFER FORM

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The Housing Asset Transfer Form is attached as a separate document.

**DEPARTMENT OF FINANCE  
HOUSING ASSETS LIST  
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484  
(Health and Safety Code Section 34176)**

Former Redevelopment Agency: Camarillo Community Development Commission

Successor Agency to the Former Redevelopment Agency: City of Camarillo City Council in the Capacity of Successor Agency to the Camarillo Community Development Commission

Entity Assuming the Housing Functions of the former Redevelopment Agency: City of Camarillo City Council in the Capacity of Successor Agency - Housing to the Camarillo Community Development Commission

Entity Assuming the Housing Functions Contact Name: Dan Paranick Title Interim Executive Director Phone (805) 388-5312 E-Mail Address dparanick@ci.camarillo.ca.us

Entity Assuming the Housing Functions Contact Name: \_\_\_\_\_ Title \_\_\_\_\_ Phone \_\_\_\_\_ E-Mail Address \_\_\_\_\_

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list.  
The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

Exhibit A - Real Property  
Exhibit B- Personal Property  
Exhibit C - Low-Mod Encumbrances  
Exhibit D - Loans/Grants Receivables  
Exhibit E - Rents/Operations  
Exhibit F- Rents  
Exhibit G - Deferrals

X
X

Prepared By: \_\_\_\_\_

Date Prepared: July 20, 2012

City or County of xxxx  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

			Current Value	Area	Is it a/	Is it b/	Source of Funds	Date of Receipt	Current Value	Cost of Acquisition	Cost of Construction	Cost of Rehabilitation	Cost of Operation	Cost of Maintenance
1	Low-Mod Housing	162-0-107-010-Land	\$706,954	0.24 Acres	No	N/A	N/A	1-Feb-12	\$706,954	\$0	\$0	\$0	16-Feb-10	N/A
2	Low-Mod Housing	162-0-135-050/060-Land	\$1,019,003	0.35 Acres	No	N/A	N/A	1-Feb-12	\$1,019,003	\$0	\$0	\$0	30-Apr-10	N/A
3	Low-Mod Housing	VCR 20060707-0144674	\$0	N/A	N/A	Yes	CA Redevelopment Law	1-Feb-12	\$1,100,000	\$0	\$650,000		14-Jun-06	Affordability Covenant
4	Low-Mod Housing	VCR 20031215-0463017	\$0	N/A	N/A	Yes	CA Redevelopment Law	1-Feb-12	\$0	\$0			25-Nov-03	Affordability Covenant
5	Low-Mod Housing	VCR 99-111695	\$0	N/A	N/A	Yes	CA Redevelopment Law	1-Feb-12	\$275,000	\$0			2-Jun-99	Affordability Covenant
6														
7														
8														
9														
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														
20														

a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.



### Exhibit B - Personal Property

**City or County of xxxx**

**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

[illegible]

a/ Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.

## Exhibit C - Low-Mod Encumbrances

**City or County of xxxxx**  
**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

[illegible]

a/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

**b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.**

## Exhibit D - Loans/Grants Receivables

City or County of xxxxx

**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

[illegible]

City or County of xxxx  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Line Item	Type of Payment	Asset	Source of Payment	Amount	Frequency	Period	Notes	Source of Payment	Amount	Frequency	Period	Notes
1	None											
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20												

a/ May include revenues from rents, operation of properties, residual receipt payments from developers, conditional grant repayments, costs savings and proceeds from refinancing, and principal and interest payments from homebuyers subject to enforceable income limits.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit F - Rents

City or County of xxxx  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Item Description	Type of property with which the payments are associated	Property owner	Entity that collected the payments	City to which the payments are ultimately remitted	Purpose for which the payments are raised	Is the property encumbered by a low/mod housing covenant?	Subtype of low/mod housing covenant	Item # from Exhibit A the rent is associated with (if applicable)
1	None								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									

- a/ May include rents or home loan payments.
- b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.
- c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit G - Deferrals

City or County of xxxxx  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Purpose of deferral	Fiscal year in which funds were deferred	Amount deferred	Interest rate at which funds were to be repaid	Original amount owed	Date when funds should have been repaid
1	None					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
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