

City of Camarillo

Investment Report

February 28, 2025

Compliance Report and Attestations

Investment Summary:	At Par		Purchase	Market Totals	
	\$	%	Price (G/L)	Per Trustee	% Yield
LAIF Accounts	\$ 166,400,000	67.33%	\$ 166,400,000	\$ 166,400,000	4.33%
Securities:					
U. S. T-Notes & Bills	49,000,000	19.83%	48,338,477	48,945,550	
Agencies	21,233,000	8.59%	20,868,925	21,120,745	
Certificates of Deposits	490,000	0.20%	488,285	489,800	
Commerical Paper	2,000,000	0.81%	1,972,252	1,981,484	
Corporate Notes	8,000,000	3.24%	7,787,570	7,864,980	
Subtotal Securities	80,723,000	32.67%	79,455,509	80,402,559	3.99%
Subtotal LAIF Accounts & Securities	\$ 247,123,000	100.00%	245,855,509	246,802,559	4.20%
Accrued Interest				1,882,074	
Total Market Value				248,684,633	
Total Bond Account Balances			4,636,092	4,636,092	
Total Investments			\$ 250,491,601	\$ 253,320,725	

Investment Policy Check List

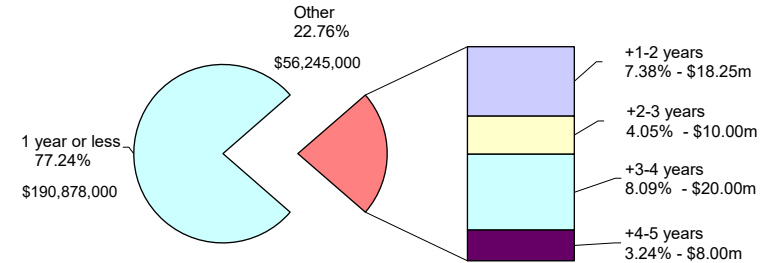
This investment report is in compliance with the following:

- (1) All securities have a maturity of 5 years or less.
- (2) Total Agency investments do not exceed 75% of the portfolio.
- (3) Total Investments for each Agency Issuer do not exceed 20% of the portfolio.
- (4) No agency transactions were locked in during February 2025 for settlement in March 2025.

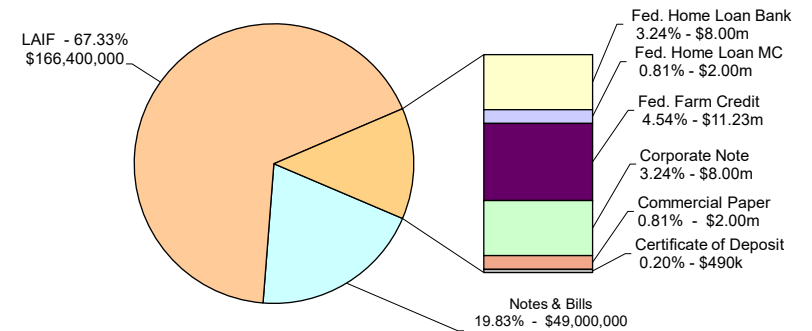
Security Maturities / Totals at Par

INVESTMENT MATURITY SCHEDULE

Investments have a maturity of five years or less



Investment by Type



ATTESTATIONS

All City investments are shown above and conform to the City Investment Policy. All investment transactions during this period are included in this report. As Treasurer and Director of Finance of the City of Camarillo, we attest that sufficient investment liquidity and anticipated revenue are available to meet the next six (6) months' estimated expenditures.


 Greg Ramirez, City Manager / Treasurer

03 / 10 / 2025
 Date


 Mark Uribe / Director of Finance

03 / 10 / 2025
 Date

City of Camarillo

Investment Report

February 28, 2025

Report on the Local Agency Investment Fund & U.S. Government Securities

Investment	Balance	Purchase Price	Market Value Per LAIF				LAIF Interest			Yield
			Balance 1/31/2025	Deposits	Withdrawals	Balance 2/28/2025	Fiscal Year Received		Accrued Interest	
							Month	Y-T-D		
Total LAIF	166,400,000	166,400,000	173,200,000	(11,000,000)	4,200,000	166,400,000	-	5,255,596	1,247,319	4.33%

Investment	Interest Rate	Purchase Date	Maturity or Call Date	Par Value	Purchase Price	Market Value Per Trustee				U.S. Securities Interest			Yield
						Balance 1/31/2025	Purchases (Maturities)	Market Incr. or (Decr)	Balance 2/28/2025	Fiscal Year Received		Accrued Interest	
										Month	Y-T-D		
U.S. Securities													
Home Loan MC	1.500%	12/29/20	2/12/25	See Table 1:		1,299,077	(1,300,000)	923	-	9,750	19,500	-	0.34%
Home Loan MC	1.500%	12/29/20	2/12/25			699,503	(700,000)	497	-	5,250	10,500	-	0.35%
Treasury Note	0.500%	2/12/21	3/31/25	1,500,000	1,510,371	1,491,405	-	4,140	1,495,545	-	3,750	3,132	0.33%
Corporate Note - Amazon.com Inc.	3.000%	5/4/22	4/13/25	1,000,000	995,610	996,660	-	1,360	998,020	-	15,000	11,500	3.16%
Corporate Note - Amazon.com Inc.	3.000%	5/4/22	4/13/25	1,000,000	995,970	996,660	-	1,360	998,020	-	15,000	11,500	3.14%
Treasury Note	0.375%	2/12/21	4/30/25	1,500,000	1,501,934	1,486,035	-	4,530	1,490,565	-	2,813	1,880	0.34%
Commercial Paper - MUFG	0.000%	1/22/25	5/15/25	2,000,000	1,972,252	1,974,551	-	6,933	1,981,484	-	-	-	4.48%
Treasury Note	0.250%	9/30/21	5/31/25	2,000,000	1,964,219	1,973,760	-	6,760	1,980,520	-	2,500	1,250	0.75%
Treasury Note	2.875%	9/28/23	6/15/25	2,000,000	1,924,297	1,989,320	-	2,180	1,991,500	-	28,750	12,005	5.21%
Treasury Note	3.000%	12/21/22	7/15/25	2,000,000	1,945,547	1,988,460	-	2,080	1,990,540	-	60,000	7,459	4.13%
Treasury Note	3.125%	12/21/22	8/15/25	2,000,000	1,951,172	1,987,780	-	1,600	1,989,380	31,250	62,500	2,417	4.11%
Corporate Note - Walmart	3.900%	9/29/22	9/9/25	1,000,000	982,170	997,160	-	160	997,320	-	19,500	18,633	4.55%
Certificate of Deposit	4.300%	9/29/22	9/29/25	245,000	244,265	244,746	-	93	244,838	-	5,311	4,507	4.41%
Treasury Note	4.250%	9/28/23	10/15/25	2,000,000	1,967,813	1,999,320	-	680	2,000,000	-	42,500	31,992	5.09%
Corporate Note - Microsoft	3.125%	3/17/22	11/3/25	1,000,000	1,024,730	990,940	-	1,150	992,090	-	15,625	10,243	2.36%
Home Loan Bank	4.500%	2/7/23	12/12/25	2,000,000	2,035,620	2,007,720	-	(2,880)	2,004,840	-	45,000	19,750	3.83%
Fed Farm Credit Bank	4.000%	2/7/23	1/13/26	1,233,000	1,239,325	1,230,324	-	900	1,231,224	-	49,320	6,576	3.81%
Fed Farm Credit Bank	4.375%	2/28/23	2/23/26	2,000,000	1,987,560	2,003,540	-	(360)	2,003,180	43,750	87,500	1,944	4.60%
Home Loan Bank	0.960%	5/4/22	3/5/26	2,000,000	1,843,900	1,931,380	-	5,900	1,937,280	-	9,600	9,387	3.14%
Corporate Note - Berkshire Hathaway	3.125%	3/17/22	3/15/26	1,000,000	1,018,170	986,360	-	2,140	988,500	-	15,625	14,410	2.61%
Corporate Note - Proctor & Gamble	1.000%	12/21/22	4/23/26	1,000,000	898,650	961,280	-	3,970	965,250	-	5,000	3,556	4.29%
Treasury Note	3.625%	9/19/24	5/15/26	2,000,000	1,997,266	1,984,540	-	4,520	1,989,060	-	36,250	21,229	3.71%
Fed Farm Credit Bank	4.375%	6/29/23	6/23/26	2,000,000	1,998,760	2,008,500	-	140	2,008,640	-	43,750	16,528	4.40%
Treasury Note	4.500%	11/22/23	7/15/26	2,000,000	1,990,078	2,007,040	-	4,600	2,011,640	-	90,000	11,188	4.70%
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Investment	Interest Rate	Purchase Date	Maturity or Call Date	Par Value	Purchase Price	Market Value Per Trustee				Securities Interest			Yield
						Balance 1/31/2025	Purchases (Maturities)	Market Incr. or (Decr)	Balance 2/28/2025	Fiscal Year Received		Accrued Interest	
										Month	Y-T-D		
Continued - U.S. Securities													
Treasury Note	4.375%	9/19/24	8/15/26	2,000,000	2,027,109	2,003,680	-	5,380	2,009,060	43,750	43,750	3,384	3.63%
Fed Farm Credit Bank	4.750%	9/28/23	9/1/26	2,000,000	1,988,240	2,015,800	-	2,580	2,018,380	-	47,500	47,500	4.97%
Certificate of Deposit	4.250%	9/30/22	9/30/26	245,000	244,020	245,218	-	(255)	244,962	-	5,249	4,336	4.36%
Home Loan MC	0.800%	9/29/22	10/27/26	2,000,000	1,732,400	1,883,560	-	11,220	1,894,780	-	8,000	5,511	4.42%
Treasury Note	4.375%	2/14/25	12/15/26	2,000,000	2,000,078	-	2,000,078	11,802	2,011,880	-	-	18,269	4.37%
Corporate Bond - VISA Inc.	1.900%	2/7/22	4/15/27	1,000,000	926,600	948,360	-	5,750	954,110	-	9,500	7,178	3.81%
Treasury Note	2.375%	6/29/23	5/15/27	2,000,000	1,869,531	1,918,680	-	13,120	1,931,800	-	23,750	13,909	4.22%
Home Loan Bank	4.625%	7/18/24	6/11/27	2,000,000	2,018,360	2,016,580	-	9,880	2,026,460	-	53,188	20,556	4.28%
Fed Farm Credit Bank	4.125%	2/28/23	8/23/27	2,000,000	1,983,540	1,991,660	-	11,120	2,002,780	41,250	82,500	1,833	4.33%
Corporate Note - Apple Inc.	3.000%	6/29/23	11/13/27	1,000,000	945,670	965,600	-	6,070	971,670	-	15,000	9,000	4.38%
Treasury Note	3.500%	11/22/23	1/31/28	2,000,000	1,922,188	1,956,880	-	16,160	1,973,040	-	70,000	5,608	4.53%
Treasury Note	3.500%	2/14/25	4/30/28	2,000,000	1,946,016	-	1,946,016	24,384	1,970,400	-	-	23,398	4.41%
Treasury Note	2.875%	1/22/25	5/15/28	2,000,000	1,909,219	1,913,120	-	19,920	1,933,040	-	-	16,837	4.36%
Treasury Note	4.125%	1/22/25	7/31/28	2,000,000	1,984,297	1,988,200	-	19,760	2,007,960	-	41,250	6,609	4.37%
Treasury Note	2.875%	1/22/25	8/15/28	2,000,000	1,901,953	1,905,940	-	21,560	1,927,500	28,750	28,750	2,224	4.37%
Treasury Note	4.625%	5/30/24	9/30/28	2,000,000	1,994,375	2,019,920	-	20,400	2,040,320	-	46,250	38,626	4.70%
Treasury Note	4.875%	3/22/24	10/31/28	2,000,000	2,043,594	2,037,040	-	20,540	2,057,580	-	48,750	32,590	4.35%
Treasury Note	4.375%	3/22/24	11/30/28	2,000,000	2,003,906	2,002,500	-	21,960	2,024,460	-	43,750	21,875	4.33%
Treasury Note	3.750%	3/22/24	12/31/28	2,000,000	1,950,469	1,957,420	-	23,280	1,980,700	-	75,000	12,431	4.33%
Treasury Note	4.000%	3/22/24	1/31/29	2,000,000	1,972,578	1,975,000	-	23,360	1,998,360	-	80,000	6,409	4.32%
Treasury Note	5.250%	5/21/24	2/15/29	2,000,000	2,072,813	2,074,060	-	22,900	2,096,960	52,500	105,000	4,061	4.39%
Treasury Note	4.125%	6/27/24	3/31/29	2,000,000	1,985,469	1,982,500	-	24,680	2,007,180	-	41,250	34,451	4.29%
Treasury Note	4.500%	2/14/25	5/31/29	2,000,000	2,002,188	-	2,002,188	34,373	2,036,560	-	-	22,500	4.47%
Home Loan Bank	4.625%	7/18/24	6/8/29	2,000,000	2,041,960	2,018,180	-	24,040	2,042,220	-	55,243	21,326	4.14%
Fed Farm Credit Bank	3.500%	9/20/24	9/10/29	2,000,000	1,999,260	1,924,520	-	26,440	1,950,960	-	-	33,250	3.51%
FY 2024/25 Interest Prior to 2/2025 for Matured/Called Securities				-	-	-	-	-	-	-	208,244	-	-
Total U.S. Securities				80,723,000	79,455,509	75,980,478	3,948,281	473,799	80,402,559	256,250	1,817,217	634,755	3.99%
Grand Total - LAIF & U.S. Securities				247,123,000	245,855,509	249,180,478	(7,051,719)	4,673,799	246,802,559	256,250	7,072,813	1,882,074	4.20%

At 2/28/2025, the City's average earnings rate on all investments listed above was 4.20%, LAIF earnings rate was 4.33%, while 3.99% was the average purchase price yield to maturity on securities only.

Note: U.S. Security market values are provided by Bank of New York Mellon.

Table 1: Securities Matured					
Security Type	Par	Purchase Price	(1) Gain / (Loss)	(2) Total Interest Earned	Net = (1) + (2)
Home Loan MC	2,000,000	2,094,631	(94,631)	135,000	40,369

Total Market Value:	
Total US Securities	\$246,802,559
Total Accrued Interest	1,882,074
	\$248,684,633

City of Camarillo

Investment Report of Bond Account Balances

February 28, 2025

Description	Assessment District Mello-Roos Bonds CFD#1 2017 Bonds	Successor Agency			Lease Revenue	Revenue	Revenue
		2014 SA (C.D.C.) Refunding Bonds	2016 SA (C.D.C.) Refunding Bonds, Series A & A-T	2016 SA (C.D.C.) Refunding Bonds, Series B	2012 PFA Library Bonds	2015 Camsan Wastewater Bonds	2019 PFA Water Bonds
Original Bond / Note Issue Amount	5,766,065	15,915,000	9,555,000	31,295,000	7,630,000	18,900,000	11,800,000
Date of Bond / Note Issue	06/06/17	11/12/14	12/22/16	12/22/16	04/26/12	08/11/15	08/01/19
Date of Final Maturity	09/01/32	09/01/36	09/01/41	09/01/41	12/01/33	06/01/36	08/07/23
Interest Rates	2.45%	3.50% - 5.25%	1.62% - 5.00%	2.00% - 5.00%	1.00% - 4.25%	2.00% - 5.00%	2.00% - 5.00%
Principal Outstanding @ February 28, 2025	3,392,525	10,565,000	7,205,000	25,765,000	3,685,000	12,600,000	-
Next Principal Payment Due							
Principal Payment Amount	387,160	670,000	305,000	755,000	355,000	840,000	-
Principal Payment Due Date	09/01/25	09/01/25	09/01/25	09/01/25	12/01/25	06/01/25	-
Next Two Interest Payments Due							
1st Installment Amount	41,558	263,588	144,772	539,800	70,131	232,997	-
1st Installment Due	03/01/25	3/01/25	03/01/25	03/01/25	6/01/25	06/01/25	-
2nd Installment Amount	41,558	263,588	144,772	539,800	70,131	211,997	-
2nd Installment Due	09/01/25	09/01/25	09/01/25	09/01/25	12/01/25	12/01/25	-
Type of Investment	Total						
U.S. Bank	4,635,970	316,072	1,353,014	594,672	1,859,033	504,860	507
Bank of New York Mellon Tax-Exempt MMKT*	122	-	-	122	-	-	-
Total Investments per Bank & General Ledger	4,636,092	316,072	1,353,014	594,794	1,859,033	504,860	507

*Unspent bond proceeds from the refunded 2006 Tax-Exempt Housing bond as well as investment earnings.