

City of Camarillo

Investment Report

October 31, 2023

Compliance Report and Attestations

Investment Summary:	At Par		Purchase	Market Totals	
	\$	%	Price (G/L)	Per Trustee	% Yield
LAIF Accounts	\$ 139,800,000	60.20%	\$ 139,800,000	\$ 139,800,000	3.67%
Securities:					
U. S. T-Notes & Bills	49,000,000	21.11%	49,213,250	47,492,350	
Agencies	33,633,000	14.49%	33,684,404	32,636,783	
Certificates of Deposits	735,000	0.32%	732,918	707,716	
Commerical Paper	1,000,000	0.43%	977,800	997,028	
Corporate Notes	8,000,000	3.45%	7,787,570	7,540,210	
Subtotal Securities	92,368,000	39.80%	92,395,942	89,374,087	1.94%
Subtotal LAIF Accounts & Securities	\$ 232,168,000	100.00%	232,195,942	229,174,087	3.17%
Accrued Interest				894,551	
Total Market Value				230,068,638	
Total Bond Account Balances			15,024,280	15,024,280	
Total Investments			\$ 247,220,222	\$ 245,092,918	

Investment Policy Check List

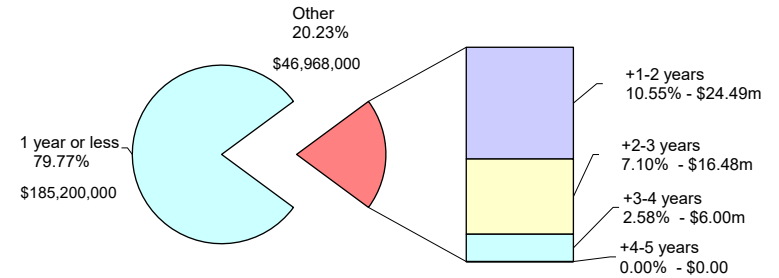
This investment report is in compliance with the following:

- (1) All securities have a maturity of 5 years or less.
- (2) Total Agency investments do not exceed 75% of the portfolio.
- (3) Total Investments for each Agency Issuer do not exceed 20% of the portfolio.
- (4) No agency transactions were locked in during October 2023 for settlement in November 2023.

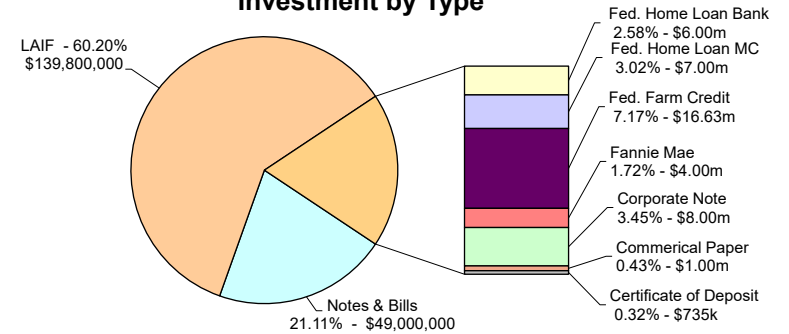
Security Maturities / Totals at Par

INVESTMENT MATURITY SCHEDULE

Investments have a maturity of five years or less



Investment by Type



ATTESTATIONS

All City investments are shown above and conform to the City Investment Policy. All investment transactions during this period are included in this report. As Treasurer and Director of Finance of the City of Camarillo, we attest that sufficient investment liquidity and anticipated revenue are available to meet the next six (6) months' estimated expenditures.

Greg Ramirez, City Manager / Treasurer

11 / 09 / 2023

Date

Mark Uribe / Director of Finance

11 / 09 / 2023

Date

City of Camarillo

Investment Report

October 31, 2023

Report on the Local Agency Investment Fund & U.S. Government Securities

Investment	Balance	Purchase Price	Market Value Per LAIF				LAIF Interest			Yield
			Balance		Balance		Fiscal Year Received		Accrued Interest	
			9/30/2023	Deposits	Withdrawals	10/31/2023	Month	Y-T-D		
Total LAIF	139,800,000	139,800,000	138,900,000	4,828,973	(3,928,973)	139,800,000	1,328,973	2,573,890	437,462	3.67%

Investment	Interest Rate	Purchase Date	Maturity or Call Date	Par Value	Purchase Price	Market Value Per Trustee				U.S. Securities Interest			Yield
						Balance 9/30/2023	Purchases (Maturities)	Market Incr. or (Decr)	Balance 10/31/2023	Fiscal Year Received		Accrued Interest	
										Month	Y-T-D		
U.S. Securities													
Treasury Note	0.125%	6/7/21	10/15/23	See Table 1:		1,996,260	(2,000,000)	3,740	-	1,250	1,250	-	0.20%
Home Loan MC	0.250%	11/18/20	11/6/23	1,000,000	998,920	995,150	-	4,110	999,260	-	-	1,215	0.29%
Treasury Note	0.250%	8/12/21	11/15/23	2,000,000	1,997,969	1,987,620	-	8,500	1,996,120	-	-	2,310	0.30%
Commercial Paper - MUFG	0.000%	6/29/23	11/20/23	1,000,000	977,800	992,165	-	4,862	997,028	-	-	19,271	5.68%
Home Loan MC	0.250%	12/10/20	12/4/23	2,000,000	1,999,500	1,982,320	-	7,680	1,990,000	-	-	2,042	0.26%
Fed Farm Credit Bank	0.680%	1/19/22	12/20/23	2,000,000	1,990,880	1,978,660	-	8,160	1,986,820	-	-	4,949	0.92%
Treasury Note	0.125%	8/12/21	1/15/24	2,000,000	1,989,688	1,970,000	-	8,760	1,978,760	-	1,250	740	0.34%
Fed Farm Credit Bank	0.230%	2/12/21	1/19/24	1,500,000	1,501,065	1,476,345	-	6,570	1,482,915	-	1,725	978	2.00%
Treasury Note	0.125%	9/30/21	2/15/24	2,000,000	1,987,734	1,961,260	-	8,500	1,969,760	-	1,250	530	0.39%
Fed Farm Credit Bank	0.250%	3/10/21	2/26/24	2,000,000	1,994,960	1,958,940	-	6,680	1,965,620	-	2,500	903	0.34%
Treasury Note	0.000%	9/27/23	3/7/24	10,000,000	9,761,883	9,768,300	-	44,300	9,812,600	-	-	51,445	5.51%
Treasury Note	2.125%	4/13/21	3/31/24	2,000,000	2,103,672	1,967,260	-	5,480	1,972,740	21,250	21,250	3,716	0.37%
Fed Farm Credit Bank	2.440%	5/4/22	4/18/24	900,000	894,582	882,990	-	4,176	887,166	10,980	10,980	793	2.76%
Treasury Note	2.250%	3/10/21	4/30/24	2,000,000	2,116,641	1,963,200	-	4,760	1,967,960	22,500	22,500	124	0.38%
Treasury Note	2.000%	3/30/21	5/31/24	2,000,000	2,104,219	1,954,460	-	5,700	1,960,160	-	-	16,831	0.35%
Treasury Note	1.750%	3/30/21	6/30/24	2,000,000	2,089,219	1,945,620	-	5,560	1,951,180	-	-	11,793	0.37%
Fannie Mae	1.750%	12/10/20	7/2/24	2,000,000	2,103,840	1,944,800	-	6,480	1,951,280	-	17,500	11,569	0.28%
Treasury Note	1.750%	4/13/21	7/31/24	2,000,000	2,085,313	1,939,620	-	5,620	1,945,240	-	17,500	8,845	0.45%
Fed Farm Credit Bank	3.300%	8/16/22	8/15/24	1,000,000	1,000,880	981,960	-	(2,090)	979,870	-	16,500	6,967	3.25%
Treasury Note	1.250%	2/26/21	8/31/24	2,000,000	2,060,859	1,925,160	-	6,320	1,931,480	-	12,500	4,258	0.38%
Home Loan Bank	2.875%	11/19/20	9/13/24	2,000,000	2,191,020	1,951,300	-	5,100	1,956,400	-	28,750	7,667	0.35%
Treasury Note	1.500%	1/20/21	10/31/24	2,000,000	2,089,609	1,918,120	-	5,640	1,923,760	15,000	15,000	82	0.31%
												Continued on next page	

Investment	Interest Rate	Purchase Date	Maturity or Call Date	Par Value	Purchase Price	Market Value Per Trustee				Securities Interest			Yield
						Balance 9/30/2023	Purchases (Maturities)	Market Incr. or (Decr)	Balance 10/31/2023	Fiscal Year Received		Accrued Interest	
										Month	Y-T-D		
Continued - U.S. Securities													
Certificate of Deposit	0.400%	11/18/20	11/20/24	245,000	244,633	230,835	-	681	231,516	-	-	443	0.44%
Treasury Note	1.500%	2/26/21	11/30/24	2,000,000	2,080,234	1,913,520	-	4,380	1,917,900	-	-	12,623	0.42%
Treasury Note	1.750%	1/20/21	12/31/24	2,000,000	2,111,328	1,913,600	-	5,160	1,918,760	-	-	11,793	0.33%
Fannie Mae	1.625%	12/29/20	1/7/25	2,000,000	2,104,780	1,908,740	-	5,620	1,914,360	-	16,250	10,292	0.31%
Home Loan MC	1.500%	12/29/20	2/12/25	1,293,000	1,354,353	1,235,741	-	3,198	1,238,939	-	9,750	4,279	0.34%
Home Loan MC	1.500%	12/29/20	2/12/25	707,000	740,278	665,399	-	1,722	667,121	-	5,250	2,304	0.35%
Treasury Note	0.500%	2/12/21	3/31/25	1,500,000	1,510,371	1,398,165	-	5,040	1,403,205	3,750	3,750	656	0.33%
Corporate Note - Amazon.com Inc.	3.000%	5/4/22	4/13/25	1,000,000	995,610	965,800	-	1,990	967,790	15,000	15,000	1,500	3.16%
Corporate Note - Amazon.com Inc.	3.000%	5/4/22	4/13/25	1,000,000	995,970	965,800	-	1,990	967,790	15,000	15,000	1,500	3.14%
Treasury Note	0.375%	2/12/21	4/30/25	1,500,000	1,501,934	1,390,605	-	5,340	1,395,945	2,813	2,813	15	0.34%
Treasury Note	0.250%	9/30/21	5/31/25	2,000,000	1,964,219	1,844,220	-	6,480	1,850,700	-	-	2,104	0.75%
Treasury Note	2.875%	9/28/23	6/15/25	2,000,000	1,924,297	1,925,540	-	2,740	1,928,280	-	-	21,837	5.21%
Treasury Note	3.000%	12/21/22	7/15/25	2,000,000	1,945,547	1,927,420	-	2,260	1,929,680	-	30,000	17,772	4.13%
Treasury Note	3.125%	12/21/22	8/15/25	2,000,000	1,951,172	1,929,680	-	1,720	1,931,400	-	31,250	13,247	4.11%
Corporate Note - Walmart	3.900%	9/29/22	9/9/25	1,000,000	982,170	974,870	-	2,050	976,920	-	19,500	5,633	4.55%
Certificate of Deposit	4.300%	9/29/22	9/29/25	245,000	244,265	239,165	-	61	239,225	-	5,311	981	4.41%
Treasury Note	4.250%	9/28/23	10/15/25	2,000,000	1,967,813	1,968,980	-	(540)	1,968,440	42,500	42,500	3,948	5.09%
Corporate Note - Microsoft	3.125%	3/17/22	11/3/25	1,000,000	1,024,730	958,160	-	1,310	959,470	-	-	15,451	2.36%
Home Loan Bank	4.500%	2/7/23	12/12/25	2,000,000	2,035,620	1,974,720	-	(2,200)	1,972,520	-	-	34,750	3.83%
Fed Farm Credit Bank	4.000%	2/7/23	1/13/26	1,233,000	1,239,325	1,206,343	-	(3,230)	1,203,112	-	24,660	14,796	3.81%
Fed Farm Credit Bank	4.375%	2/28/23	2/23/26	2,000,000	1,987,560	1,972,240	-	(3,120)	1,969,120	-	43,750	16,528	4.60%
Home Loan Bank	0.960%	5/4/22	3/5/26	2,000,000	1,843,900	1,807,180	-	8,700	1,815,880	-	9,600	2,987	3.14%
Corporate Note - Berkshire Hathaway	3.125%	3/17/22	3/15/26	1,000,000	1,018,170	954,190	-	(540)	953,650	-	15,625	3,993	2.61%
Corporate Note - Proctor & Gamble	1.000%	12/21/22	4/23/26	1,000,000	898,650	904,620	-	(700)	903,920	5,000	5,000	222	4.29%
Fed Farm Credit Bank	4.375%	6/29/23	6/23/26	2,000,000	1,998,760	1,974,020	-	(6,960)	1,967,060	-	-	31,111	4.40%
Fed Farm Credit Bank	4.750%	9/28/23	9/1/26	2,000,000	1,988,240	1,990,900	-	(3,500)	1,987,400	-	-	15,833	4.97%
Certificate of Deposit	4.250%	9/30/22	9/30/26	245,000	244,020	237,316	-	(342)	236,975	5,249	5,249	913	4.36%
Home Loan MC	0.800%	9/29/22	10/27/26	2,000,000	1,732,400	1,757,980	-	6,720	1,764,700	8,000	8,000	178	4.42%
Corporate Bond - VISA Inc.	1.900%	2/7/22	4/15/27	1,000,000	926,600	897,100	-	(6,270)	890,830	9,500	9,500	844	3.81%
Treasury Note	2.375%	6/29/23	5/15/27	2,000,000	1,869,531	1,844,540	-	(6,260)	1,838,280	-	-	21,943	4.22%
Fed Farm Credit Bank	4.125%	2/28/23	8/23/27	2,000,000	1,983,540	1,950,820	-	(13,580)	1,937,240	-	41,250	15,583	4.33%
Corporate Note - Apple Inc.	3.000%	6/29/23	11/13/27	1,000,000	945,670	924,490	-	(4,650)	919,840	-	-	14,000	4.38%
FY 2023/24 Interest Prior to 10/2023 for Matured/Called Securities				-	-	-	-	-	-	-	7,500	-	-
Total U.S. Securities				92,368,000	92,395,942	91,194,209	(2,000,000)	179,878	89,374,087	177,792	536,963	457,089	1.94%
Grand Total - LAIF & U.S. Securities				232,168,000	232,195,942	230,094,209	2,828,973	(3,749,095)	229,174,087	1,506,765	3,110,853	894,551	3.17%

At 10/31/2023, the City's average earnings rate on all investments listed above was 3.17%, LAIF earnings rate was 3.67%, while 1.94% was the average purchase price yield to maturity on securities only.

Note: U.S. Security market values are provided by Bank of New York Mellon.

Table 1: Securities Matured					
Security Type	Par	Purchase Price	(1) Gain / (Loss)	(2) Total Interest Earned	Net = (1) + (2)
Treasury Note	2,000,000	1,996,406	3,594	6,250	9,844

Total Market Value:	
Total US Securities	\$ 229,174,087
Total Accrued Interest	894,551
	\$ 230,068,638

City of Camarillo

Investment Report of Bond Account Balances

October 31, 2023

Description	Assessment District	Successor Agency			Lease Revenue	Revenue	Revenue
	Mello-Roos Bonds CFD#1 2017 Bonds	2014 SA (C.D.C.) Refunding Bonds	2016 SA (C.D.C.) Refunding Bonds, Series A & A-T	2016 SA (C.D.C.) Refunding Bonds, Series B	2012 PFA Library Bonds	2015 Camsan Wastewater Bonds	2019 PFA Water Bonds
Original Bond / Note Issue Amount	5,766,065	15,915,000	9,555,000	31,295,000	7,630,000	18,900,000	11,800,000
Date of Bond / Note Issue	06/06/17	11/12/14	12/22/16	12/22/16	04/26/12	08/11/15	08/01/19
Date of Final Maturity	09/01/32	09/01/36	09/01/41	09/01/41	12/01/33	06/01/36	08/07/23
Interest Rates	2.45%	3.50% - 5.25%	1.62% - 5.00%	2.00% - 5.00%	1.00% - 4.25%	2.00% - 5.00%	2.00% - 5.00%
Principal Outstanding @ October 31, 2023	3,774,415	11,205,000	7,500,000	26,485,000	4,360,000	13,400,000	-
Next Principal Payment Due							
Principal Payment Amount	381,890	640,000	295,000	720,000	330,000	800,000	-
Principal Payment Due Date	09/01/24	09/01/24	09/01/24	09/01/24	12/01/23	06/01/24	-
Next Two Interest Payments Due							
1st Installment Amount	46,237	279,588	149,381	557,800	81,100	252,997	-
1st Installment Due	03/01/24	03/01/24	03/01/24	03/01/24	12/01/23	12/01/23	-
2nd Installment Amount	46,237	279,588	149,381	557,800	75,738	252,997	-
2nd Installment Due	09/01/24	9/01/24	09/01/24	09/01/24	06/01/24	06/01/24	-
Type of Investment	Total						
U.S. Bank	14,963,322	70,578	1,265,816	593,849	1,859,902	517,922	3,884
Bank of New York Mellon Tax-Exempt MMKT*	60,958	-	-	60,958	-	-	-
Total Investments per Bank & General Ledger	15,024,280	70,578	1,265,816	654,807	1,859,902	517,922	3,884
							10,651,371

*Unspent bond proceeds from the refunded 2006 Tax-Exempt Housing bond as well as investment earnings.