



City of Camarillo
Revenue & Expenditure Report
(Unaudited)
October 2024

Prepared By:
The Department of Finance

CITY OF CAMARILLO
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
Preliminary - Month Ended October 2024
Percentage of Current Fiscal Year Elapsed: 33%

	Current Budget	Actual Year-to-Date	Percentage of Budget
	<u>2024/25</u>	<u>2024/25</u>	<u>2024/25</u>
Revenues:			
Sales Taxes	\$ 19,500,000	\$ 3,013,388	15.45%
Property Taxes	19,940,000	107,006	0.54%
Franchise Taxes	3,204,199	122,919	3.84%
Business License Taxes	1,650,000	532,903	32.30%
Transient Occupancy Taxes	3,434,000	856,400	24.94%
Special Assessments	156,670	-	0.00%
Licenses and permits	2,300,000	793,066	34.48%
Subventions and grants	3,063,982	25,226	0.82%
Charges for services	2,413,647	558,799	23.15%
Investment Earnings	2,840,000	400,821	14.11%
Fines and Forfeitures	343,000	79,851	23.28%
Contributions and developer fees	41,476	10,003	24.12%
Miscellaneous	1,765,488	627,658	35.55%
Total Revenues	<u>60,652,462</u>	<u>7,128,040</u>	<u>11.75%</u>

Expenditures:

General Government:

City Council	735,620	215,802	29.34%
City Clerk	951,109	237,447	24.97%
City Attorney	521,976	55,376	10.61%
City Manager	2,808,207	398,549	14.19%
Finance	2,175,601	575,584	26.46%
Human Resources	901,237	263,048	29.19%
Community Development	4,165,118	844,843	20.28%
Community & Human Svcs	772,380	195,249	25.28%
CIP Administration	589,051	337,150	57.24%
Non-departmental	3,308,712	554,415	16.76%
Total General Government	<u>16,929,011</u>	<u>3,677,463</u>	<u>21.72%</u>

CITY OF CAMARILLO
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
Preliminary - Month Ended October 2024
Percentage of Current Fiscal Year Elapsed: 33%

	Current Budget	Actual Year-to-Date	Percentage of Budget
	<u>2024/25</u>	<u>2024/25</u>	<u>2024/25</u>
Expenditures (continued):			
Public Safety:			
Emergency Operations	309,851	47,825	15.43%
Code Compliance	1,207,365	289,202	23.95%
Police Services	21,875,638	4,715,903	21.56%
DART	40,686	6,771	16.64%
Building & Safety	2,147,482	268,012	12.48%
Total Public Safety	<u>25,581,022</u>	<u>5,327,713</u>	<u>20.83%</u>
Highways and streets	10,664,233	2,372,785	22.25%
Economic Development	634,667	154,509	24.34%
Cultural arts and library services	5,840,990	1,584,069	27.12%
Total Expenditures	<u>59,649,923</u>	<u>13,116,539</u>	<u>21.99%</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>1,002,539</u>	<u>(5,988,499)</u>	<u>-597.33%</u>
Other Financing Sources (Uses):			
Transfers in	2,373,003	371,268	15.65%
Transfers out	<u>(4,628,184)</u>	<u>-</u>	<u>0.00%</u>
Total Other Financing Sources (Uses):	<u>(2,255,181)</u>	<u>371,268</u>	<u>(16.46%)</u>
Net Change in Fund Balance	<u>(1,252,642)</u>	<u><u>\$ (5,617,231)</u></u>	<u><u>448.43%</u></u>
Fund Balance, Beginning of Year	<u>111,868,189</u>		
Ending Fund Balance (Projected)	<u><u>\$ 110,615,547</u></u>		

CITY OF CAMARILLO
MAINTENANCE DISTRICTS - SPECIAL REVENUE FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
Preliminary - Month Ended October 2024
Percentage of Current Fiscal Year Elapsed: 33%

	Current Budget	Actual Year-to-Date	Percentage of Budget
	<u>2024/25</u>	<u>2024/25</u>	<u>2024/25</u>
Revenues by Fund:			
220 - Lighting & Landscape MD	\$ 2,769,421	\$ -	0.00%
221 - Zone 1-Mission Oaks MD1A	1,070,676	-	0.00%
222 - Zone 2-Wittenberg MD	31,060	-	0.00%
223 - Zone 3-Armitos Strm Basin	1,894	-	0.00%
224 - Zone 4-Mission Oaks In MD	56,408	-	0.00%
225 - Zone 5-Presley MD	20,895	-	0.00%
226 - Zone 6-Spanish Hills MD	22,111	-	0.00%
227 - Zone 7-Sares/Regis MD	8,831	-	0.00%
228 - Zone 8-Vista Las Posas MD	36,277	-	0.00%
230 - Zone 10-Adolfo Glen III MD	30,099	-	0.00%
231 - Zone 9-Adolfo Glen II MD	42,344	-	0.00%
Total Revenues	4,090,016	-	0.00%
Expenditures by Fund:			
220 - Lighting & Landscape MD	6,445,130	1,648,275	25.57%
221 - Zone 1-Mission Oaks MD1A	1,431,938	311,657	21.76%
222 - Zone 2-Wittenberg MD	44,448	9,707	21.84%
223 - Zone 3-Armitos Strm Basin	6,028	916	15.20%
224 - Zone 4-Mission Oaks In MD	60,613	14,632	24.14%
225 - Zone 5-Presley MD	26,575	5,020	18.89%
226 - Zone 6-Spanish Hills MD	25,379	7,694	30.32%
227 - Zone 7-Sares/Regis MD	11,960	1,433	11.98%
228 - Zone 8-Vista Las Posas MD	45,003	10,352	23.00%
230 - Zone 10-Adolfo Glen III MD	36,703	8,048	21.93%
231 - Zone 9-Adolfo Glen II MD	47,485	12,013	25.30%
Total Expenditures	8,181,262	2,029,747	24.81%
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,091,246)	(2,029,747)	49.61%
Other Financing Sources (Uses):			
Transfers in	3,631,274	-	0.00%
Total Other Financing Sources (Uses):	3,631,274	-	0.00%
Net Change in Fund Balance	(459,972)	\$ (2,029,747)	441.28%
Fund Balance, Beginning of Year	1,832,000		
Ending Fund Balance (Projected)	\$ 1,372,028		

CITY OF CAMARILLO
DEVELOPMENT FEES - SPECIAL REVENUE FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
Preliminary - Month Ended October 2024
Percentage of Current Fiscal Year Elapsed: 33%

	Current Budget	Actual Year-to-Date	Percentage of Budget
	<u>2024/25</u>	<u>2024/25</u>	<u>2024/25</u>
Revenues by Fund:			
240 - SIBA Fund	\$ 59,101	\$ -	0.00%
251 - Traffic Mitigation Fund	1,461,037	726,225	49.71%
252 - Bridge Policy Fund	162,613	-	0.00%
253 - Storm Drain Fund	340	-	0.00%
261 - Signals Fund	2,626	-	0.00%
262 - Underground Utilities Fund	4,058	-	0.00%
263 - Street Improvements Fund	29,598	-	0.00%
264 - Parking In-lieu Fund	1,045	-	0.00%
Total Revenues	<u>1,720,418</u>	<u>726,225</u>	<u>42.21%</u>
Excess (Deficiency) of Revenues			
Over (Under) Expenditures	<u>1,720,418</u>	<u>726,225</u>	<u>42.21%</u>
Other Financing Sources (Uses):			
Transfers out	<u>(3,187,773)</u>	<u>-</u>	<u>0.00%</u>
Total Other Financing Sources (Uses):	<u>(3,187,773)</u>	<u>-</u>	<u>0.00%</u>
Net Change in Fund Balance	<u>(1,467,355)</u>	<u>\$ 726,225</u>	<u>(49.49%)</u>
Fund Balance, Beginning of Year	<u>19,898,000</u>		
Ending Fund Balance (Projected)	<u>\$ 18,430,645</u>		

CITY OF CAMARILLO
CAPITAL PROJECTS FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
Preliminary - Month Ended October 2024
Percentage of Current Fiscal Year Elapsed: 33%

	Current Budget	Actual Year-to-Date	Percentage of Budget
	<u>2024/25</u>	<u>2024/25</u>	<u>2024/25</u>
Revenues by Fund:			
410 - Capital Improv. Projects	\$ 384,286	\$ 45,598	11.87%
429 - Cam Corridor Prjs Area	50,337	-	0.00%
498 - Low-Mod Inc Hsng Asset	5,459	-	0.00%
Total Revenues	440,082	45,598	10.36%
Expenditures by Fund:			
410 - Capital Improv. Projects	25,988,317	2,593,636	9.98%
429 - Cam Corridor Prjs Area	51,130	248	0.49%
498 - Low-Mod Inc Hsng Asset	51,611	-	0.00%
Total Expenditures	26,091,058	2,593,884	9.94%
Excess (Deficiency) of Revenues Over (Under) Expenditures	(25,650,976)	(2,548,286)	9.93%
Other Financing Sources (Uses):			
Transfers in	12,704,461	-	0.00%
Transfers out	(183,348)	-	0.00%
Total Other Financing Sources (Uses):	12,521,113	-	0.00%
Net Change in Fund Balance	(13,129,863)	\$ (2,548,286)	19.41%
Fund Balance, Beginning of Year	19,525,000		
Ending Fund Balance (Projected)	\$ 6,395,137		

CITY OF CAMARILLO
OTHER GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
Preliminary - Month Ended October 2024
Percentage of Current Fiscal Year Elapsed: 33%

	Current Budget	Actual Year-to-Date	Percentage of Budget
	<u>2024/25</u>	<u>2024/25</u>	<u>2024/25</u>
Revenues by Fund:			
206 - SB125 Fund	\$ 227,000	\$ -	0.00%
207 - Article 8c TDA Fund	1,681,000	150,335	8.94%
208 - Article 8a TDA Fund	1,831,896	222,222	12.13%
209 - Article 3 TDA Fund	12,000	11,998	99.98%
210 - Gas Tax Fund	1,957,227	563,113	28.77%
211 - SB1 Fund	1,822,225	321,655	17.65%
275 - Air Quality Fund	428	-	0.00%
280 - CDBG Fund	916,500	-	0.00%
285 - Library Special Revenue	342,813	195,000	56.88%
286 - Cable PEG Fees	222,297	-	0.00%
321 - Library Debt Service	-	4,147	0.00%
Total Revenues	<u>9,013,386</u>	<u>1,468,470</u>	<u>16.29%</u>
Expenditures by Fund:			
206 - SB125 Fund	227,000	-	0.00%
280 - CDBG Fund	446,069	27,054	6.06%
285 - Library Special Revenue	302,481	105,522	34.89%
321 - Library Debt Service	494,515	-	0.00%
Total Expenditures	<u>1,470,065</u>	<u>132,576</u>	<u>9.02%</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>7,543,321</u>	<u>1,335,894</u>	<u>17.71%</u>
Other Financing Sources (Uses):			
Transfers in	493,970	-	0.00%
Transfers out	(13,349,343)	(371,268)	2.78%
Total Other Financing Sources (Uses):	<u>(12,855,373)</u>	<u>(371,268)</u>	<u>2.89%</u>
Net Change in Fund Balance	<u>(5,312,052)</u>	<u>\$ 964,626</u>	<u>(18.16%)</u>
Fund Balance, Beginning of Year	<u>7,234,000</u>		
Ending Fund Balance (Projected)	<u>\$ 1,921,948</u>		

CITY OF CAMARILLO
ENTERPRISE FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN NET POSITION
Preliminary - Month Ended October 2024
Percentage of Current Fiscal Year Elapsed: 33%

	Current Budget	Actual Year-to-Date	Percentage of Budget
	2024/25	2024/25	2024/25
Revenues by Fund:			
805 - Solid Waste	\$ 8,961,856	\$ 2,152,983	24.02%
810 - Transit	2,322,925	121,922	5.25%
815 - Camarillo Ranch Events	446,963	90,628	20.28%
860 - Water Utility	17,546,972	5,940,939	33.86%
861 - Reclaimed Water	395,787	211,699	53.49%
862 - Water Conservation Credit	16,788	-	0.00%
863 - Water Capital Projects	482,349	-	0.00%
864 - Water Debt Service Fund	-	62	0.00%
Subtotal Water Funds	18,441,896	6,152,700	33.36%
871 - Sanitary District	18,689,069	5,221,624	27.94%
872 - CAMSAN Debt Service	1,368,044	305	0.02%
873 - CAMSAN Capital Projects	416,670	-	0.00%
Subtotal Sanitary District Funds	20,473,783	5,221,929	25.51%
Grand Total Revenues	50,647,423	13,740,162	27.13%
Expenses by Fund:			
805 - Solid Waste	9,150,010	2,209,993	24.15%
810 - Transit	4,868,051	1,316,280	27.04%
815 - Camarillo Ranch Events	794,983	390,033	49.06%
860 - Water Utility	23,683,888	5,844,159	24.68%
861 - Reclaimed Water	660,920	182,843	27.66%
862 - Water Conservation Credit	683,375	17,196	2.52%
863 - Water Capital Projects	6,649,048	167,998	2.53%
864 - Water Debt Service Fund	2,000	2,750	137.50%
Subtotal Water Funds	31,679,231	6,214,946	19.62%
871 - Sanitary District	21,436,530	4,351,794	20.30%
872 - CAMSAN Debt Service	470,879	2,665	0.57%
873 - CAMSAN Capital Projects	11,185,164	741,239	6.63%
Subtotal Sanitary District Funds	33,092,573	5,095,698	15.40%
Grand Total Expenses	79,584,848	15,226,950	19.13%
Income (Loss) Before Transfers	(28,937,425)	(1,486,788)	5.14%
Transfers in	2,145,940	-	0.00%
Transfers out	-	-	0.00%
*Adjustment to net position (accrual method)	20,056,253	1,675,086	8.35%
Changes in Net Position	(6,735,232)	\$ 188,298	(2.80%)
Net Position, Beginning of Year	208,126,000		
Ending Net Position (Projected)	\$ 201,390,768		

CITY OF CAMARILLO
INTERNAL SERVICE FUNDS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
Preliminary - Month Ended October 2024
Percentage of Current Fiscal Year Elapsed: 33%

	Current Budget 2024/25	Actual Year-to-Date 2024/25	Percentage of Budget 2024/25
Revenues by Fund:			
510 - Risk Management	\$ 2,657,256	\$ 823,697	31.00%
530 - Information Systems	4,540,329	1,506,500	33.18%
540 - Vehicles & Equipment	2,956,553	735,115	24.86%
Total Revenues	10,154,138	3,065,312	30.19%
Expenses by Fund:			
510 - Risk Management	2,654,777	2,150,843	81.02%
530 - Information Systems	5,720,904	1,457,762	25.48%
540 - Vehicles & Equipment	3,946,433	1,220,587	30.93%
Total Expenses	12,322,114	4,829,192	39.19%
 Income (Loss) Before Transfers	 (2,167,976)	 (1,763,880)	 81.36%
Transfers in	-	-	0.00%
*Adjustment to net position (accrual method)	3,774,428	991,338	26.26%
Changes in Net Position	1,606,452	\$ (772,542)	(48.09%)
Net Position, Beginning of Year	35,367,000		
Ending Net Position (Projected)	\$ 36,973,452		

CITY OF CAMARILLO
Receipts, Disbursements, and Fund Balances
(CA State Govt. Code 41004)
Month Ended October 2024
Preliminary

Total Receipts	\$ 7,935,028
Total Disbursements	\$ 13,871,541
Fund Balances	
<i>Fund Type:</i>	
General Fund	\$ 103,905,689
Special Revenue Funds	31,405,080
Trust Funds *	(38,756,776)
Debt Service Fund	505,985
Capital Projects Funds	24,415,749
Internal Service Funds	10,538,873
Enterprise Funds	214,904,943
Total Fund Balances	\$ 346,919,543

* Successor Agency Fund fund balance includes outstanding bonds.