

RESOLUTION NO. 2023-

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
CAMARILLO EXONERATING WARRANTY SECURITIES
FOR STORM DRAIN INFRASTRUCTURE REPAIR – LA
MARINA STORM DITCH - PROJECT NO. SD-5116**

The City Council of the City of Camarillo resolves as follows:

SECTION 1: The City Council of the City of Camarillo finds and declares as follows:

A. On September 28, 2022, the City Council of the City of Camarillo accepted public improvements for Storm Drain Infrastructure Repair – La Marina Storm Ditch – Project No. SD-5116.

B. Warranty securities have remained posted for the required maintenance period.

SECTION 2: Travelers Casualty and Surety Company of America, Performance/Payment Bonds No. 107-535-656 in the amount of \$108,900 are exonerated.

SECTION 3: The Public Works Department is authorized to return the bonds noted in Section 2 to the contractor.

PASSED AND ADOPTED December 13, 2023.

Mayor

Attested to on _____.

City Clerk

I, Kristy Buxkemper, City Clerk of the City of Camarillo, certify Resolution No. 2023-__ was adopted by the City Council of the City of Camarillo at a regular meeting held December 13, 2023, by the following vote:

AYES: Councilmembers:

NOES: Councilmembers:

ABSENT: Councilmembers:

City Clerk

c: Tierra Contracting, Inc.
Travelers Casualty and surety Company of America
Public Works Department
Finance Department