

RESOLUTION NO. 2022-

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
CAMARILLO EXONERATING WARRANTY SECURITIES FOR
CPD-245 ALISAM CAMARILLO LLC**

The City Council of the City of Camarillo resolves as follows:

SECTION 1: The City Council of the City of Camarillo finds and declares as follows:

A. On February 24, 2021, the City Council of the City of Camarillo accepted the public improvements and warranty securities for CPD-245.

B. Warranty securities have remained posted for the required period.

SECTION 2: The recitals set forth above are true and correct.

SECTION 3: SureTech Insurance Company Warranty Bond No. 4424289W in the amount of \$22,493.25 for streets and removals; and SureTech Insurance Company Warranty Bond No. 4424290W in the amount of \$39,891.75 for undergrounding of existing overhead utilities are exonerated.

SECTION 4: The Public Works Department is authorized to return the warranty securities listed in Section 3 to the developer.

PASSED AND ADOPTED August 24, 2022.

Mayor

Attested to on _____.

City Clerk

I, Kristy Buxkemper, City Clerk of the City of Camarillo, certify Resolution No. 2022-____ was adopted by the City Council of the City of Camarillo at a regular meeting held August 24, 2022 by the following vote:

AYES: Councilmembers:

NOES: Councilmembers:

ABSENT: Councilmembers:

City Clerk

c: Alisam Camarillo LLC w/original security
SureTech Insurance Company
Public Works
Finance Department
Information Systems Division