



# *Camarillo City Council*

---

## **AGENDA REPORT**

Date: August 24, 2022

To: Honorable Mayor and City Councilmembers

From: Greg Ramirez, City Manager

Submitted by: Dave Klotzle, Public Works Director

Subject: CPD-245 Alisam Camarillo LLC (301 Daily Drive) – Resolution Exonerating Warranty Securities

---

### **BACKGROUND**

CPD-245 is a new Waterdrops Express Carwash located at 301 Daily Drive. The warranty securities have been held for the required period and may be exonerated.

On February 24, 2021, the City Council of the City of Camarillo accepted the public improvements and warranty securities for CPD-245, project location as shown on the attached Location map (Attachment 1).

### **DISCUSSION**

The warranty securities have been held for the required period and the following securities may be exonerated with the resolution (Attachment 2): SureTech Insurance Company Warranty Bond No. 4424289W in the amount of \$22,493.25 for streets and removals; and SureTech Insurance Company Warranty Bond No. 4424290W in the amount of \$39,891.75 for undergrounding of existing overhead utilities.

### **FISCAL IMPACT**

There is no fiscal impact as a result of this action.

### **RECOMMENDATION**

Adopt a Resolution exonerating warranty securities for CPD-245.

### **ATTACHMENTS**

1. Location Map
2. Resolution

### **REFERENCE MATERIALS – AVAILABLE FOR REVIEW AT CITY HALL**

None