

- L. Tentative Tract 5671 Stockpile Grading Lennar Homes (west side of Springville Road, north of the U.S. 101 Freeway) – Adopt a Resolution Exonerating Securities

*Recommendation:* Adopt a Resolution exonerating securities for TT-5671 Stockpile Grading.



# *Camarillo City Council*

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## **AGENDA REPORT**

Date: April 24, 2024

To: Honorable Mayor and City Councilmembers

From: Greg Ramirez, City Manager

Submitted by: Dave Klotzle, Public Works Director

Subject: Tentative Tract 5671 Stockpile Grading Lennar Homes (west side of Springville Road, north of the U.S. 101 Freeway) – Adopt a Resolution Exonerating Securities

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### **BACKGROUND**

Tentative Tract 5671 Stockpile Grading served as an offsite stockpile area during the first phase of development. The subject site is within the Lennar Homes development, Tract 5671-2, located on the west side of Springville Road, north of U.S. 101 Freeway.

On August 26, 2020, the City Council accepted agreements and securities for TT-5671 Stockpile Grading, project location as shown on the attached map (Attachment 1).

On January 5, 2021, Lennar Homes purchased TT-5671(Phase II) from Ran Associates and on April 21, 2021, the security and agreements received from Ran Associates with Resolution 2020-121 were substituted with securities and agreements from Lennar Homes.

### **DISCUSSION**

Stockpile Grading has been completed to the satisfaction of the City Engineer and the securities have been held for the required period. The following securities may be exonerated: RLI Insurance Company Faithful Performance/Labor and Materials Bonds No. CMS0342931 in the amount of \$360,000 for stockpile grading.

### **FISCAL IMPACT**

There is no fiscal impact as a result of this action.

### **RECOMMENDATION**

Adopt a Resolution exonerating securities for TT-5671 Stockpile Grading.

TT 5671 Stockpile Grading Lennar Homes

April 24, 2024

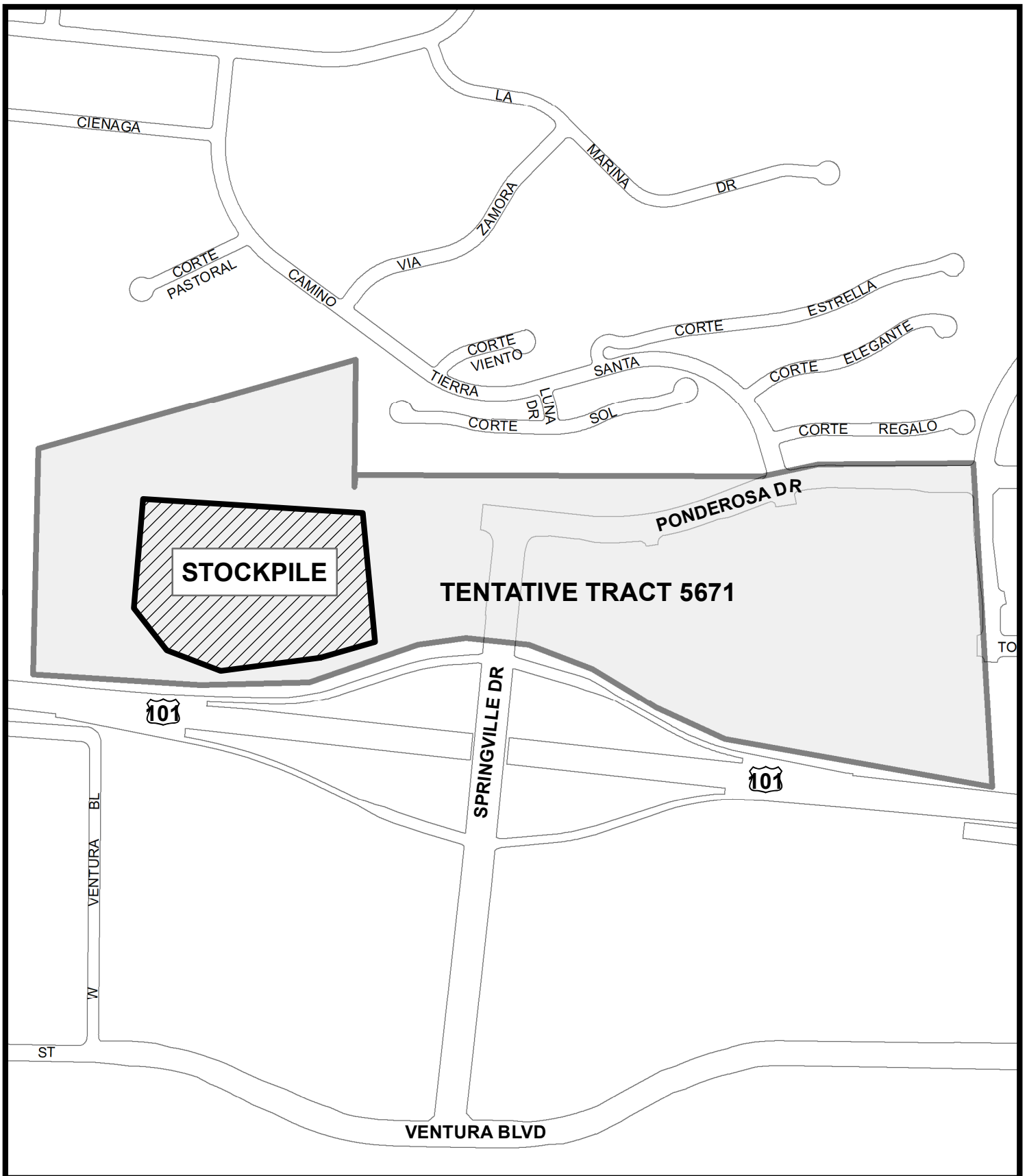
Page 2 of 2

## **ATTACHMENTS**

1. Location Map
2. Resolution

## **REFERENCE MATERIALS – AVAILABLE FOR REVIEW AT CITY HALL**

None



CITY OF CAMARILLO

DEPARTMENT OF PUBLIC WORKS



# Tentative Tract 5671 Stockpile Grading Lennar Homes



NOT TO SCALE

**RESOLUTION NO. 2024-**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
CAMARILLO EXONERATING SECURITIES FOR TENTATIVE  
TRACT 5671 STOCKPILE GRADING LENNAR HOMES**

The City Council of the City of Camarillo resolves as follows:

**SECTION 1:** The City Council of the City of Camarillo finds and declares as follows:

A. On August 26, 2020, the City Council of the City of Camarillo accepted agreements and securities for TT-5671 Stockpile Grading.

B. On January 5, 2021, Lennar Homes purchased TT-5671 Phase II from Ran Associates and on April 21, 2021, the security and agreements received from Ran Associates with Resolution 2020-121 were substituted with securities and agreements from Lennar Homes.

C. Stockpile Grading has been completed to the satisfaction of the City Engineer and the securities have remained posted for the required period.

**SECTION 2:** The recitals set forth above are true and correct.

**SECTION 3:** RLI Insurance Company Faithful Performance/Labor and Materials Bonds No. CMS0342931 in the amount of \$360,000 for stockpile grading is exonerated.

**SECTION 4:** The Public Works Department is authorized to return the securities listed in Section 3 to the developer.

PASSED AND ADOPTED April 24, 2024.

\_\_\_\_\_  
Mayor

Attested to on \_\_\_\_\_.

\_\_\_\_\_  
City Clerk

I, Kristy Buxkemper, City Clerk of the City of Camarillo, certify Resolution No. 2024-\_\_ was adopted by the City Council of the City of Camarillo at a regular meeting held April 24, 2024, by the following vote:

AYES: Councilmembers:  
NOES: Councilmembers:  
ABSENT: Councilmembers:

\_\_\_\_\_  
City Clerk

c: Lennar Homes w/original securities  
RLI Insurance Company  
Public Works  
Finance Department  
Information Systems Division